

# SHERBURNE-EARLVILLE CENTRAL SCHOOL DISTRICT

# 2019-20 School District Budget Notice

| Overall Budget Proposal   |            | Budget Adopted 18-19   | Budget Proposed 19-20 | Contingency Budget 19-20* |
|---|------------|--|-----------------------|---------------------------|
| Total Budgeted Amount, Not Including Separate Propositions  |            | \$ 34,539,165  | \$ 34,948,558         | \$ 34,792,808             |
| Increase/Decrease for the 2019-20 School Year   |            |  | \$ 409,393            | \$ 155,750                |
| Percentage Increase/Decrease in Proposed Budget   |            |  | 1.18%                 | 0.45%                     |
| Change in the Consumer Price Index  |            |  | 2.44%                 |                           |
| A. Proposed Levy to Support the Total Budgeted Amount   |            | \$ 6,953,787   | \$ 6,468,280          |                           |
| B. Levy to Support Library Debt, if Applicable  |            | \$ 0   | \$ 0                  |                           |
| C. Levy for Non-Excludable Propositions, if Applicable **   |            | \$ 0   | \$ 0                  |                           |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy  |            | \$ 0   | \$ 0                  |                           |
| E. Total Proposed School Year Tax Levy (A + B + C - D)  |            | \$ 6,953,787   | \$ 6,468,280          | \$ 6,312,530              |
| F. Total Permissible Exclusions   |            | \$ 1,600,000   | \$ 932,450            |                           |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions  |            | \$ 5,353,787   | \$ 5,535,830          |                           |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)   |            | \$ 5,353,787   | \$ 5,535,830          |                           |
| I. Difference: (G - H) Negative Value Requires 60.0% Voter Approval **  |            | \$ 0   | \$ 0                  |                           |
| Administrative Component  |            | \$ 4,344,548   | \$ 4,395,461          | \$ 4,393,461              |
| Program Component   |            | \$ 25,483,397  | \$ 25,635,534         | \$ 25,556,784             |
| Capital Component   |            | \$ 4,711,220   | \$ 4,917,563          | \$ 4,842,563              |
| Est. Basic STAR Exemption Savings <sup>1</sup>  |            | ** List Separate Propositions that are not included in the Total Budgeted Amount |                       |                           |
|   |            | Desc: Vehicles   | Desc:                 | Desc:                     |
| \$ 486  | \$ 200,000 | \$   | \$                    | \$                        |
| *Statement of assumptions made in projecting a contingency budget for the 2019-20 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.  |            |  |                       |                           |
| The annual budget vote for the fiscal year 2019-2020 by the qualified voters of the Sherburne-Earlvile Central School District, Chenango County, New York, will be held in the Sherburne-Earlvile Middle/ High School in said district on Tuesday, May 21, 2019 between the hours of 12:00 Noon and 9:00 p.m., prevailing time in the Sherburne-Earlvile Central School District, at which time the polls will be opened to vote by voting ballot or machine. |            |  |                       |                           |
| <sup>1</sup> The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.  |            |  |                       |                           |
| <sup>**</sup> Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.   |            |  |                       |                           |



## **Sherburne-Earlville Central School**

15 School Street  
Sherburne, New York 13460

### **BUDGET VOTE**

**May 21, 2019**

Sherburne-Earlville MS/HS Auditorium Foyer

Noon – 9:00 p.m.

### **Proposition 1– Purchase of Vehicles**

Shall the Board of Education of the Sherburne-Earlville Central School be authorized to purchase two (2) six to seven passenger vehicles and two (2) eight to nine passenger vehicles, all at an estimated maximum aggregate cost of \$200,000 which total sum is to be expended from the District's Capital Fund with funds transferred from the District's Capital Reserve?

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