

Curriculum Map - Economics

Month	Content	Skills	Assessment
September	<ul style="list-style-type: none"> • Historical analysis of the “American Dream, Laissez-faire, “New Deal”, deficit spending, aggregate supply & demand • Basic economic concepts: <ul style="list-style-type: none"> - scarcity - allocation - productive resources - production possibilities - opportunity cost/benefit - median incomes nationwide • Different economic systems: <ul style="list-style-type: none"> - capitalism - command - mixed & traditional • Adam Smith - invisible hand, competition, & laissez-faire • economic values - equity, growth, & freedom are examples • Semester essay project - outline 	<ul style="list-style-type: none"> • Understand different socio-economic groups. • Analyze effects of economic decisions on society. • Written & oral presentation of personal values • Understand effects across social strata of economic decisions. • Budget development • Identify & research information regarding comparative economic systems. • Defend & evaluate positions on different economic systems. • Research potential project topics 	<ul style="list-style-type: none"> • Application questions • Hypothetical household financial profile • Test on Chapters 1 & 2 • Production possibilities worksheet • Application questions • Hypothetical household budget • Test on Chapters 1 & 2 • Debate: “The market system is the only solution to Russia’s economic crisis” or write a position paper on the same issue. • Application questions on chapter • Combined test on Chapters 3 & 4 • Student deadlines provided on individual student sheet. - 5 points for each due date met.

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October	<ul style="list-style-type: none"> • Price system in market economy • Supply, demand, market equilibrium & elasticity • Business organizations: <ul style="list-style-type: none"> - proprietorships - partnerships - corporations • Mergers: <ul style="list-style-type: none"> - horizontal - vertical - conglomerate • Market structures: <ul style="list-style-type: none"> - perfect competition - imperfect competition - oligopoly - monopoly • Market competition: <ul style="list-style-type: none"> - perfect - imperfect - oligopoly - monopoly • Part 2 of the essay project <ul style="list-style-type: none"> - research & identify 6 topic sources 	<ul style="list-style-type: none"> • Analyze & evaluate issues & their effect on society. • Graph & mathematical formula for elasticity • Understand the benefits & costs of each type of business organization. • Research & apply information to their selected topic. 	<ul style="list-style-type: none"> • Application questions - Chapter 4 • Test on Chapters 3 & 4 • Application questions • Chapter 5 test • Teacher approval of source list - variety is preferred - 5 points for meeting due date #2

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November	<ul style="list-style-type: none"> • Labor & the changing work force <ul style="list-style-type: none"> - demand & supply for labor • Unions <ul style="list-style-type: none"> - history & legislation • Minimum wage <ul style="list-style-type: none"> - wage floors & right to work • Money, credit & banking: <ul style="list-style-type: none"> - functions of money - money supply - types of financial institutions • Federal Reserve • Part 3 of the essay project <ul style="list-style-type: none"> - draft outline • Role of government: <ul style="list-style-type: none"> - fiscal policy - demand-side or supply-side - government revenue-taxation - progressive - proportional - regressive - ability to pay or benefits received - benefits received or ability to pay principle 	<ul style="list-style-type: none"> • Understand the effects of the minimum wage on the labor market. • Analyze & evaluate the effects of monetary issues on our lives. • Attend presentation from banking community. (occasional) • Calculate reserve requirements & lending capabilities of financial institutions. • Organize current research to write preliminary outline for essay project. • Analyze impact of taxes on hypothetical household (Chapts. 1 & 2) <ul style="list-style-type: none"> • Interview community members to solicit their attitudes to taxations. 	<ul style="list-style-type: none"> • Defend written position for or against minimum wage. • Present research on affirmative action cases in Supreme Court. • Application questions • Chapter test • Check book activity (occasional) • Application questions • Chapter test • 5 points for the 3rd deadline • Chart identifying categories & principles of taxation. • Written results of interviews • Application questions • Chapter 8 test

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December	<ul style="list-style-type: none"> • Part 5 of the essay project - draft paper - 6 pages • Stage 4 essay project - written material about 2 pages showing progress on the project • Economic performance: - G.D.P. & G.N.P. • Unemployment - frictional - cyclical - structural - seasonal • C.P.I & inflation 	<ul style="list-style-type: none"> • Written evaluation & analysis of their project topic. • Written analysis • Understand and analyze the effects of economic issues on our society. 	<ul style="list-style-type: none"> • 5 points for the due date • 50 points for the first draft - rubric based scoring. • 5 points for the 4th due date. • Chapter test • Application questions
January	<ul style="list-style-type: none"> • Chapter 10 - global economic inter-dependence: - trade associations - trade barriers - sanctions • Job application - 4 pages 	<ul style="list-style-type: none"> • Analyze & evaluate economic issues. • Relevant application of economic skills 	<ul style="list-style-type: none"> • Application questions • Chapter test • 1 mistake accepted or repeat is required. • Mandatory local requirement

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January (cont.)	<ul style="list-style-type: none">• Resume• Final copy of essay project	<ul style="list-style-type: none">• Personal data conveyed in practical application.• Evidence of reflection upon & improvement of work	<ul style="list-style-type: none">• No mistakes accepted.• Mandatory local requirement• 5 points for final due date• 20 points for final copy